

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Case No.: 19-45206
Case Name: SYNERGY FABRICATION, INC.
For the Period Ending: 04/13/2021

Trustee Name: Shawn K. Brown
Date Filed (f) or Converted (c): 12/30/2019 (f)
§341(a) Meeting Date: 02/26/2020
Claims Bar Date: 06/02/2020

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	JPMorgan Chase Bank Checking 1586	\$0.00	\$0.00	\$0.00	FA
2	Home Savings Bank Simply Business Checking 6582	\$32,706.18	\$32,706.18	\$32,860.62	FA
3	Stride Bank, N.A. Checking 3365	\$3,166.34	\$3,166.34	\$2,528.17	FA
4	Hal Allen Family, LP	\$8,220.00	\$8,220.00	\$0.00	FA
Asset Notes: Credit applied to secured claim.					
5	Accounts receivable 11a. 90 days old or less: face amount 7,382.00- doubtful or uncollectible accounts 0.00 = \$7,382.00	\$7,382.00	\$7,382.00	\$0.00	FA
6	11a. 90 days old or less: face amount 4,870.00 - doubtful or uncollectible accounts 4,870.00 = unknown	Unknown	\$0.00	\$0.00	FA
7	Other inventory or supplies Inventory valued at \$900,000 - estimated re-sale value considerably less unknown	Unknown	\$0.00	\$195,455.07	FA
Asset Notes: Proceeds received are a combination of Inventory of \$102,980.69 and all other machinery and equipment \$92,474.38. Schedules were ambiguous concerning the machinery and equipment category.					
8	Office furniture Furniture & Fixtures - assumed by TRCG as part of the Lease Release unknown	Unknown	\$0.00	\$2,007.00	FA
9	Office equipment, including all computer equipment and communication systems equipment and software Copier - taken over by Hal Allen Family, LP, Landlord (Status Unknown) \$3,500.00	Unknown	\$0.00	\$1,003.00	FA
10	Dodge Ram Truck - vandalized in mid-summer, 2019 \$0.00	Unknown	\$0.00	\$0.00	FA
11	2-Trailers \$0.00	Unknown	\$0.00	\$9,000.32	FA
12	Tools - status unknown - valued at \$24,512.98 \$0.00	Unknown	\$0.00	\$0.00	FA
Asset Notes: Included in asset #7					
13	Welding Machines valued at \$471,071.47 but depreciated \$250,000.00	\$250,000.00	\$250,000.00	\$145,251.00	FA
14	Northwestern Mutual Life Ins policy (u)	\$0.00	\$82.72	\$82.72	FA
15	Remnant assets (u)	\$0.00	\$5,000.00	\$5,000.00	FA

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TOTALS (Excluding unknown value)

\$301,474.52

\$306,557.24

\$393,187.90

Gross Value of Remaining Asset

\$0.00

Major Activities affecting case closing:

04/13/2021 UPDATE 3.29.21-REMANANT SALE CLOSED. CPA PREPARING FINAL TAX RETURN. FINAL REPORT TO BE SUBMITTED UPON IRS AUDIT DEADLINE.

UPDATE 10.13.20-TRUSTEE TO SEEK APPROVAL OF REMNANT ASSET SALE. FINAL TAX RETURN PREPARATION IN PROCESS. SOME CLAIM INQUIRIES OUTSTANDING.

ASSETS ARE CASH, EQUIPMENT, INVENTORY AND VEHICLES

MAJOR ACTIVITIES:

SECURE PROPERTY-DONE-AUCTION CONDUCTED. CASH COLLECTED.
SECURE DOCUMENTS AND DATA-DONE--CPA

CLAIMS BAR DATE SET: 1.10.20
CLAIMS REVIEW DATE: 7.27.20
CLAIMS OBJECTIONS FILED DATE:
FINAL ALLOWANCE DATE: Outstanding 4, 9 and 29 as of 7.27.20

TAX RETURN 505 LETTER SENT DATE:
PROMPT DETERMINATION RECEIVED DATE:

PREFERENCE/FRAUDULENT TRANSFER REVIEW

TFR PREPARED AND SENT TO UST DATE:
TFR APPROVED AND FILED DATE:
FEE APPLICATIONS FILED DATE:
TFR FINAL AND CHECKS MAILED DATE:
ZERO BALANCE DATE:
TDR SENT TO UST DATE:
TDR FILED DATE:

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Initial Projected Date Of Final Report (TFR): 06/30/2022

Current Projected Date Of Final Report (TFR):

/s/ SHAWN K. BROWN

SHAWN K. BROWN

FORM 2**CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page No: 1

Case No. 19-45206
Case Name: SYNERGY FABRICATION, INC.
Primary Taxpayer ID #: **.*4695
Co-Debtor Taxpayer ID #:
For Period Beginning: 12/30/2019
For Period Ending: 04/13/2021

Trustee Name: Shawn K. Brown
Bank Name: Independent Bank
Checking Acct #: *****5206
Account Title:
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
01/18/2020	(2)	SYNERGY FABRICATION, INC.	Home Savings Bank funds	1129-000	\$32,860.62		\$32,860.62
02/13/2020	(3)	STRIDE BANK	Debtor bank funds turned over.	1129-000	\$2,528.17		\$35,388.79
03/10/2020		ROSEN SYSTEMS, INC.	Auction proceeds	*	\$352,716.39		\$388,105.18
	{7}		Combination of Inventory of \$195,455.07 \$102,980.69 and all other machinery and equipment \$92,474.38. Schedules were ambiguous concerning the machinery and equipment category.	1129-000			\$388,105.18
	{8}		\$2,007.00	1129-000			\$388,105.18
	{9}		\$1,003.00	1129-000			\$388,105.18
	{11}		\$9,000.32	1129-000			\$388,105.18
	{13}		\$145,251.00	1129-000			\$388,105.18
03/26/2020	2001	Hal Allen Family, LP	Order Dkt # 26	4210-000		\$82,157.69	\$305,947.49
04/21/2020	2002	Rosen Systems, Inc.	Order Dkt # 32	3620-000		\$17,303.95	\$288,643.54
05/05/2020		ROSEN SYSTEMS, INC.	Refund of overpayment of expenses. Order ECF no 32 and Fee application mistakenly overstated the expenses.	3620-000		(\$175.17)	\$288,818.71
05/18/2020	(14)	NORTHWESTERN MUTUAL	Policy refund	1290-000	\$82.72		\$288,901.43
08/31/2020		Independent Bank	Account Analysis Charge	2600-000		\$421.30	\$288,480.13
09/30/2020		Independent Bank	Account Analysis Charge	2600-000		\$420.69	\$288,059.44
10/30/2020		Independent Bank	Account Analysis Charge	2600-000		\$420.07	\$287,639.37
11/20/2020		Clerk of the U.S. Bankruptcy Court Northern District of Texas	Filing fee Motion to Sell remnant assets	2700-000		\$181.00	\$287,458.37
11/30/2020		Independent Bank	Account Analysis Charge	2600-000		\$419.39	\$287,038.98
12/18/2020	(15)	OAK POINT PARTNERS	Remnant sale proceeds	1229-000	\$5,000.00		\$292,038.98
12/31/2020		Independent Bank	Account Analysis Charge	2600-000		\$421.74	\$291,617.24
01/29/2021		Independent Bank	Account Analysis Charge	2600-000		\$425.26	\$291,191.98
SUBTOTALS					\$393,187.90	\$101,995.92	

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Primary Taxpayer ID #: **.*4695
Co-Debtor Taxpayer ID #:
For Period Beginning: 12/30/2019
For Period Ending: 04/13/2021

Trustee Name: Shawn K. Brown
Bank Name: Independent Bank
Checking Acct #: *****5206
Account Title:
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
02/26/2021		Independent Bank	Account Analysis Charge	2600-000		\$424.64	\$290,767.34
03/31/2021		Independent Bank	Account Analysis Charge	2600-000		\$424.02	\$290,343.32

TOTALS:	\$393,187.90	\$102,844.58	\$290,343.32
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	\$393,187.90	\$102,844.58	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$393,187.90	\$102,844.58	

For the period of 12/30/2019 to 04/13/2021

Total Compensable Receipts:	\$393,187.90
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$393,187.90
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$102,844.58
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$102,844.58
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 01/10/2020 to 4/13/2021

Total Compensable Receipts:	\$393,187.90
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$393,187.90
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$102,844.58
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$102,844.58
Total Internal/Transfer Disbursements:	\$0.00

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For Period Ending: 04/13/2021

Trustee Name: Shawn K. Brown
Bank Name: Independent Bank
Checking Acct #: *****5206
Account Title:
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$393,187.90	\$102,844.58	\$290,343.32

For the period of 12/30/2019 to 04/13/2021

Total Compensable Receipts: \$393,187.90
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$393,187.90
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$102,844.58
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$102,844.58
Total Internal/Transfer Disbursements: \$0.00

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Total Compensable Receipts: \$393,187.90
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/s/ SHAWN K. BROWN

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